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Re: 90-Day Automatic Extensions by the Internal Revenue Service and Hawaii Department of Taxation as a Relief to COVID-19 Emergency

Dear Client:

As you may have heard, the IRS officially announced on 3/20/2020 that because of the ongoing coronavirus pandemic, tax returns due on 4/15/2020 will not have to be filed until 7/15/2020.

- This extension applies to Federal income tax returns (including individual returns, corporate returns and trust returns) as well as income tax payments with 4/15/2020 due date. So this will include 2020 1st quarter estimated tax payment due on 4/15/2020 (but not the 2020 2nd quarter estimated tax payment due on 6/15/2020 unless the IRS makes the changes later). The extension is automatic.
- The extension does not apply to any other type of Federal tax, any federal information returns or any tax returns or payments due between 4/15/2020 to 7/15/2020 (ie returns and payments due of a fiscal year filer, return of a non-profit organization with due date on 5/15/2020, or gift tax return with due date on 4/15/2020).

Similarly, the Hawaii Department of Taxation issued Tax Announcement 2020-01 on 3/23/2020 granting special tax relief for Hawaii income taxpayers.

- The due date for filing 2019 State income tax returns due during the period from 4/20/2020 to 6/20/2020 is postponed to 7/20/2020.
- The due date for making 2019 State income tax payments due from 4/20/2020 to 6/20/2020 is postponed to 7/20/2020.
- Additional action is not needed by Income taxpayers to participate in this tax relief program.
- The relief provided in the Announcement applies solely to returns and payments for Tax Year 2019 due from 4/20/2020 to 6/20/2020. Unlike the IRS relief, the Hawaii auto extension does NOT include estimated income tax payments for the 2020 taxable year.
- Filing and payment dates for all non-Income taxes (Withholding, General Excise, Transient Accommodations, Franchise Tax, Public Service Company Tax, Estate Tax etc.) remain unchanged.

Please contact our office manager Russell Ishikawa, or our tax director Elizabeth Koo, at 944-4026 if you have any questions on the above. Although Oahu has imposed the "shelter in place" policy, our office will remain in operation because CPA firms are part of the essential services. However, our office will not be taking walk-in questions or meetings at this time to help protect our employees, customers and local community. We appreciate your understanding.

Sincerely yours,

Clayton Kirio